

Leitrim Association of people with Disabilities CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Casey Accountants UC
Chartered Certified Accountants and Statutory Auditors
Bridge Street
Carrick - On -Shannon
Co.Leitrim
Ireland

Charity Number: 12005

Leitrim Association of people with Disabilities CLG

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Leitrim Association of people with Disabilities CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Peter Kearns Edward Mc Gowan Terence Williams Gabrielle Donohoe John Rooney Brigid Mc Gourty Ita Flynn Philip MC Teigue Elizabeth Gilpin
Chairperson	Ita Flynn
Company Secretary	Karen McPartland
Charity Number	12005
Registered Office and Principal Address	Station Road Mohill Co Leitrim
Auditors	Casey Accountants UC Chartered Certified Accountants and Statutory Auditors Bridge Street Carrick - On -Shannon Co.Leitrim Ireland
Principal Bankers	Bank of Ireland Mohill Co. Leitrim.
Solicitors	Gerard M Kilraine & Co Hillstreet Mohill Co Leitrim

Leitrim Association of people with Disabilities CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Leitrim Association of people with Disabilities CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page 10 & 11 and additional notes on pages 21-24 are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €1,124,676 (2022 - €1,032,200) and gross liabilities of €461,789 (2022 - €456,078). The net assets of the company have increased by €86,765.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Peter Kearns
Edward Mc Gowan
Terence Williams
Gabrielle Donohoe
John Rooney
Brigid Mc Gourty
Ita Flynn
Philip MC Teigue
Elizabeth Gilpin

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Karen McPartland.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Leitrim Association of people with Disabilities CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Casey Accountants UC, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Leitrim Association of people with Disabilities CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Station Road, Mohill, Co Leitrim.

Approved by the Board of Directors on 17 June 2024 and signed on its behalf by:



Ita Flynn
Chairperson



Brigid Mc Gourty
Director

Leitrim Association of people with Disabilities CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 17 June 2024 and signed on its behalf by:


Ita Flynn
Chairperson


Brigid Mc Gourty
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Leitrim Association of people with Disabilities CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Leitrim Association of people with Disabilities CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Leitrim Association of people with Disabilities CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

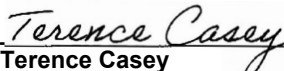
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Leitrim Association of people with Disabilities CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Terence Casey

for and on behalf of

CASEY ACCOUNTANTS UC

Chartered Certified Accountants and Statutory Auditors

Bridge Street

Carrick - On -Shannon

Co. Leitrim

Ireland

17 June 2024

Leitrim Association of people with Disabilities CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	3.1	13,020	-	13,020	16,940	-	16,940
Charitable activities							
- Grants from governments and other co-funders	3.2	-	1,078,065	1,078,065	-	1,000,261	1,000,261
Other trading activities	3.3	5,520	6,040	11,560	3,665	6,040	9,705
Other income	3.4	29	-	29	791	-	791
Total income		18,569	1,084,105	1,102,674	21,396	1,006,301	1,027,697
Expenditure							
Charitable activities	4.1	7,369	1,001,689	1,009,058	16,948	870,853	887,801
Other trading activities	4.2	-	-	-	6,233	-	6,233
Other expenditure	4.3	6,011	840	6,851	26,746	4,201	30,947
Total Expenditure		13,380	1,002,529	1,015,909	49,927	875,054	924,981
Net income/(expenditure)		5,189	81,576	86,765	(28,531)	131,247	102,716
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		5,189	81,576	86,765	(28,531)	131,247	102,716
Reconciliation of funds:							
Total funds beginning of the year	15	346,725	229,397	576,122	375,256	98,150	473,406
Total funds at the end of the year		351,914	310,973	662,887	346,725	229,397	576,122

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 17 June 2024 and signed on its behalf by:


Ita Flynn
Chairperson


Brigid Mc Gourty
Director


Leitrim Association of people with Disabilities CLG

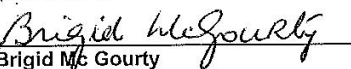
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	8	449,635	463,604
Current Assets			
Debtors	9	108,215	96,807
Cash at bank and in hand	10	566,826	471,789
		675,041	568,596
Creditors: Amounts falling due within one year	11	(36,843)	(15,098)
Net Current Assets		638,198	553,498
Total Assets less Current Liabilities		1,087,833	1,017,102
Deferred Government Grants	13	(424,946)	(440,980)
Total Net Assets		662,887	576,122
Funds			
Restricted trust funds		310,973	229,397
General fund (unrestricted)		351,914	346,725
Total funds	15	662,887	576,122

Approved by the Board of Directors on 17 June 2024 and signed on its behalf by:


 Ita Flynn
 Chairperson


 Brigid Mc Gourty
 Director

Leitrim Association of people with Disabilities CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		86,765	102,716
Adjustments for:			
Depreciation		21,470	20,718
Interest receivable and similar income		(29)	(29)
Amortisation of capital grants received		(16,034)	(17,412)
		<u>92,172</u>	<u>105,993</u>
Movements in working capital:			
Movement in debtors		(11,408)	17,734
Movement in creditors		21,745	11,408
		<u>102,509</u>	<u>135,135</u>
Cash flows from investing activities			
Interest received		29	29
Payments to acquire tangible assets		(7,501)	-
		<u>(7,472)</u>	<u>29</u>
Net cash (used in)/generated from investment activities		<u>(7,472)</u>	<u>29</u>
Net increase in cash and cash equivalents		95,037	135,164
Cash and cash equivalents at the beginning of the year		471,789	336,625
Cash and cash equivalents at the end of the year	10	<u>566,826</u>	<u>471,789</u>

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Leitrim Association of people with Disabilities CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Station Road, Mohill, Co Leitrim which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Donations and legacies	<u>13,020</u>	<u>-</u>	<u>13,020</u>	<u>16,940</u>

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

3.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Grants from governments and other co-funders:					
Income from charitable activities	-	1,078,065	1,078,065	1,000,261	
	<u>-</u>	<u>1,078,065</u>	<u>1,078,065</u>	<u>1,000,261</u>	
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Other trading activities	5,520	6,040	11,560	9,705	
	<u>5,520</u>	<u>6,040</u>	<u>11,560</u>	<u>9,705</u>	
3.4 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Other income	29	-	29	791	
	<u>29</u>	<u>-</u>	<u>29</u>	<u>791</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Expenditure on charitable activities	997,671	-	-	997,671	847,684
Governance Costs (Note 4.4)	11,387	-	-	11,387	40,117
	<u>1,009,058</u>	<u>-</u>	<u>-</u>	<u>1,009,058</u>	<u>887,801</u>
4.2 OTHER TRADING ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Other trading activities	-	-	-	-	6,233
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,233</u>
4.3 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Other expenditure	6,851	-	-	6,851	30,947
	<u>6,851</u>	<u>-</u>	<u>-</u>	<u>6,851</u>	<u>30,947</u>
4.4 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Charitable activities - governance costs	11,387	-	-	11,387	40,117
	<u>11,387</u>	<u>-</u>	<u>-</u>	<u>11,387</u>	<u>40,117</u>
5. NET INCOME			2023 €	2022 €	
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets			21,470	20,718	
Auditor's remuneration:					
- audit services			4,018	3,690	
Amortisation of deferred government grants			<u>(16,034)</u>	<u>(17,412)</u>	

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

6. INVESTMENT AND OTHER INCOME	2023 €	2022 €
Amortisation of capital grants received	16,034	17,412
Bank interest	29	29
	<u>16,063</u>	<u>17,441</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	2	3
Cleaner	1	1
Manager	1	1
PA Support	1	1
PAs	59	49
	<u>64</u>	<u>55</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	830,460	761,584
Social security costs	68,571	65,906
Pension costs	5,281	-
	<u>904,312</u>	<u>827,490</u>

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2023	639,086	59,909	43,576	742,571
Additions	-	7,501	-	7,501
At 31 December 2023	<u>639,086</u>	<u>67,410</u>	<u>43,576</u>	<u>750,072</u>
Depreciation				
At 1 January 2023	207,221	45,802	25,944	278,967
Charge for the financial year	12,782	3,241	5,447	21,470
At 31 December 2023	<u>220,003</u>	<u>49,043</u>	<u>31,391</u>	<u>300,437</u>
Net book value				
At 31 December 2023	<u>419,083</u>	<u>18,367</u>	<u>12,185</u>	<u>449,635</u>
At 31 December 2022	<u>431,865</u>	<u>14,107</u>	<u>17,632</u>	<u>463,604</u>

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

8.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 31 December 2022	639,086	59,909	43,576	742,571
Depreciation				
At 1 January 2022	194,439	43,313	20,497	258,249
Charge for the financial year	12,782	2,489	5,447	20,718
At 31 December 2022	207,221	45,802	25,944	278,967
Net book value				
At 31 December 2022	431,865	14,107	17,632	463,604
At 31 December 2021	444,647	16,596	23,079	484,322
9. DEBTORS			2023	2022
			€	€
Trade debtors			86,623	74,301
Prepayments and accrued income			21,592	22,506
			108,215	96,807
10. CASH AND CASH EQUIVALENTS			2023	2022
			€	€
Cash and bank balances			270,133	375,125
Cash equivalents			296,693	96,664
			566,826	471,789
11. CREDITORS			2023	2022
Amounts falling due within one year			€	€
Payments received on account			11,408	11,408
Taxation and social security costs (Note 12)			19,494	-
Pension accrual			2,231	-
Accruals			3,710	3,690
			36,843	15,098
12. TAXATION AND SOCIAL SECURITY			2023	2022
			€	€
Creditors:				
PAYE / PRSI			19,494	-

Leitrim Association of people with Disabilities CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. GRANTS RECEIVABLE	2023 €	2022 €			
Capital grants received and receivable					
At 1 January 2023	541,379	541,379			
Amortisation					
At 1 January 2023	(100,399)	(82,987)			
Amortised in financial year	(16,034)	(17,412)			
At 31 December 2023	(116,433)	(100,399)			
Net book value					
At 31 December 2023	424,946	440,980			
At 1 January 2023	440,980	458,392			
14. RESERVES					
	2023 €	2022 €			
At the beginning of the year	576,122	473,406			
Surplus for the financial year	86,765	102,716			
At the end of the year	662,887	576,122			
15. FUNDS					
15.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €		
At 1 January 2022	375,256	98,150	473,406		
Movement during the financial year	(28,531)	131,247	102,716		
At 31 December 2022	346,725	229,397	576,122		
Movement during the financial year	5,189	81,576	86,765		
At 31 December 2023	351,914	310,973	662,887		
15.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	229,397	1,084,105	1,002,529	-	310,973
Unrestricted funds					
Unrestricted General	346,725	18,569	13,380	-	351,914
Total funds	576,122	1,102,674	1,015,909	-	662,887

Leitrim Association of people with Disabilities CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	(21,709)	(11,514)	(32,691)	65,630	(284)
Unrestricted general funds	471,344	683,411	(4,152)	(487,432)	663,171
	<u>449,635</u>	<u>671,897</u>	<u>(36,843)</u>	<u>(421,802)</u>	<u>662,887</u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. TAXATION

No charge to taxation arises as the company has been granted exemption under section 207 and 208 of the Taxes Consolidation Act 1997

19. LEGAL STATUS OF THE COMPANY

The company is limited by guarantee and has no share capital. At 31 December 2023 there are 9 members, whose guarantee is limited to €1 each.

20. CONTROLLING PARTY

The company is controlled by the board of directors acting in concert.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 17 June 2024.

LEITRIM ASSOCIATION OF PEOPLE WITH DISABILITIES CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Leitrim Association of people with Disabilities CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income		1,086,611	1,009,494
Charitable activities and other expenses	1	(1,015,909)	(924,219)
		70,702	85,275
Miscellaneous income	2	16,063	17,441
Net surplus		86,765	102,716

Leitrim Association of people with Disabilities CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2023

	2023 €	2022 €
Expenses		
Wages and salaries	799,460	761,584
Social security costs	68,571	65,906
Employer contributions to the pension scheme	5,281	-
Staff Vouchers	6,494	5,600
PSRP Payments	31,000	-
Insurance	29,926	23,866
Light and heat	6,199	4,675
Cleaning	300	725
Repairs and maintenance	6,266	4,446
Printing, postage and stationery	3,565	4,363
Advertising	1,550	220
Telephone	2,590	2,310
Computer costs	2,166	1,015
Motor expenses	5,032	5,243
Travelling expenses	11,091	5,900
PA Training	1,180	2,055
Legal and professional	400	1,000
Auditor's/Independent Examiner's remuneration	4,018	3,690
Bank charges	368	379
General expenses	1,377	4,142
Health Hampers	1,124	-
Garda Vetting	225	135
Leitrim Fun run	288	720
Age & opportunity grant spend	350	370
Creative Ireland Willow grant spend	2,520	2,270
Social enterprise grant spend	500	1,873
MS ETB funding exps	560	528
Giving back support	891	-
Cairde Liatrioma expenses	607	-
Company Secretarial fees	20	20
Subscriptions	470	466
Depreciation	21,470	20,718
Charitable donations	50	-
	<u>1,015,909</u>	<u>924,219</u>

Leitrim Association of people with Disabilities CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023	2022
	€	€
Miscellaneous Income		
Amortisation of capital grants received	16,034	17,412
Bank Interest	29	29
	<hr/> 16,063 <hr/>	<hr/> 17,441 <hr/>