

**Leitrim Association of people with Disabilities CLG**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**Casey Accountants UC**  
**Chartered Certified Accountants and Statutory Auditors**  
**Bridge Street**  
**Carrick - On -Shannon**  
**Co. Leitrim**  
**Ireland**

**Charity Number: 12005**

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**Leitrim Association of people with Disabilities CLG  
REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Peter Kearns Edward Mc Gowan Anne Reynolds (Resigned Oct 2022) Donal Fox (Resigned Oct 2022) Terence Williams Bernie Donoghue (Elected Oct 2022) John Rooney Brigid Mc Gourty Ita Flynn Philip MC Teigue Elizabeth Gilpin
<b>Chairperson</b>	Ita Flynn
<b>Company Secretary</b>	Karen McPartland
<b>Charity Number</b>	12005
<b>Registered Office and Principal Address</b>	Station Road Mohill Co Leitrim
<b>Auditors</b>	Casey Accountants UC Chartered Certified Accountants and Statutory Auditors Bridge Street Carrick - On -Shannon Co.Leitrim Ireland
<b>Bankers</b>	Bank of Ireland Mohill Co. Leitrim.
<b>Solicitors</b>	Gerard M Kilraine & Co Hillstreet Mohill Co Leitrim

# Leitrim Association of people with Disabilities CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Leitrim Association of people with Disabilities CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

## Financial Review

The results for the financial year are set out on page 10 & 11 and additional notes on pages 21-24 are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the company has assets of €1,032,200 (2021 - €935,488) and liabilities of €456,078 (2021 - €462,082). The net assets of the company have increased by €102,716.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Peter Kearns  
Edward Mc Gowan  
Anne Reynolds (Resigned Oct 2022)  
Donal Fox (Resigned Oct 2022)  
Terence Williams  
Bernie Donoghue (Elected Oct 2022)  
John Rooney  
Brigid Mc Gourty  
Ita Flynn  
Phillip MC Teigue  
Elizabeth Gilpin

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Karen McPartland.

## Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Leitrim Association of people with Disabilities CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Auditors

The auditors, Casey Accountants UC, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Leitrim Association of people with Disabilities CLG**  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2022


**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Station Road, Mohill, Co Leitrim.

Approved by the Board of Directors on 31 May 2023 and signed on its behalf by:

  
\_\_\_\_\_

Ita Flynn  
Chairperson

  
\_\_\_\_\_

Brigid Mc Gourty  
Director

# Leitrim Association of people with Disabilities CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 31 May 2023 and signed on its behalf by:

  
\_\_\_\_\_  
Ita Flynn  
Chairperson

  
\_\_\_\_\_  
Brigid Mc Gourty  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Leitrim Association of people with Disabilities CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Leitrim Association of people with Disabilities CLG for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of Leitrim Association of people with Disabilities CLG**

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

#### **Respective responsibilities**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

##### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of Leitrim Association of people with Disabilities CLG**

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Terence Casey*

Terence Casey

for and on behalf of

**CASEY ACCOUNTANTS UC**

Chartered Certified Accountants and Statutory Auditors

Bridge Street

Carrick - On -Shannon

Co. Leitrim

Ireland

**31 May 2023**

# Leitrim Association of people with Disabilities CLG

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Income</b>							
Donations and legacies	3.1	16,940	-	16,940	3,208	-	3,208
Charitable activities							
- Grants from governments and other co-funders	3.2	-	1,000,261	1,000,261	-	965,138	965,138
Other trading activities	3.3	3,665	6,040	9,705	3,455	6,040	9,495
Other income	3.4	791	-	791	979	-	979
<b>Total income</b>		<b>21,396</b>	<b>1,006,301</b>	<b>1,027,697</b>	<b>7,642</b>	<b>971,178</b>	<b>978,820</b>
<b>Expenditure</b>							
Charitable activities	4.1	16,948	870,853	887,801	29,295	835,962	865,257
Other trading activities	4.2	6,233	-	6,233	3,993	-	3,993
Other expenditure	4.3	26,746	4,201	30,947	23,936	3,350	27,286
<b>Total Expenditure</b>		<b>49,927</b>	<b>875,054</b>	<b>924,981</b>	<b>57,224</b>	<b>839,312</b>	<b>896,536</b>
<b>Net income/(expenditure)</b>		<b>(28,531)</b>	<b>131,247</b>	<b>102,716</b>	<b>(49,582)</b>	<b>131,866</b>	<b>82,284</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(28,531)</b>	<b>131,247</b>	<b>102,716</b>	<b>(49,582)</b>	<b>131,866</b>	<b>82,284</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	13	375,256	98,150	473,406	424,838	(33,716)	391,122
<b>Balances carried forward at 31 December 2022</b>		<b>346,725</b>	<b>229,397</b>	<b>576,122</b>	<b>375,256</b>	<b>98,150</b>	<b>473,406</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 31 May 2023 and signed on its behalf by:

  
Ita Flynn  
Chairperson

  
Brigid M. Gourty  
Director

## Leitrim Association of people with Disabilities CLG

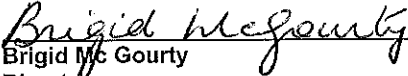
### BALANCE SHEET

as at 31 December 2022

		2022	2021
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	8	463,604	484,322
<b>Current Assets</b>			
Debtors	9	96,807	114,541
Cash at bank and in hand		471,789	336,625
		568,596	451,166
<b>Creditors: Amounts falling due within one year</b>	10	(15,098)	(3,690)
<b>Net Current Assets</b>		553,498	447,476
<b>Total Assets less Current Liabilities</b>		1,017,102	931,798
<b>Deferred Government Grants</b>	11	(440,980)	(458,392)
<b>Net Assets</b>		576,122	473,406
<b>Funds</b>			
Restricted trust funds		229,397	98,150
General fund (unrestricted)		346,725	375,256
<b>Total funds</b>	13	576,122	473,406

Approved by the Board of Directors on 31 May 2023 and signed on its behalf by:

  
\_\_\_\_\_  
Ita Flynn  
Chairperson

  
\_\_\_\_\_  
Brigid Mc Gourty  
Director

**Leitrim Association of people with Disabilities CLG**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		102,716	82,284
Adjustments for:			
Depreciation		20,718	21,665
Interest receivable and similar income		(29)	(29)
Amortisation of capital grants received		(17,412)	(17,412)
		<u>105,993</u>	<u>86,508</u>
Movements in working capital:			
Movement in debtors		17,734	(65,443)
Movement in creditors		11,408	(2,492)
		<u>135,135</u>	<u>18,573</u>
<b>Cash flows from investing activities</b>			
Interest received		29	29
Payments to acquire tangible assets		-	(8,335)
		<u>29</u>	<u>(8,306)</u>
<b>Net cash generated from investment activities</b>		<u>29</u>	<u>(8,306)</u>
<b>Cash flows from financing activities</b>			
Deferred Government Grants		-	2,295
		<u>-</u>	<u>2,295</u>
<b>Net increase in cash and cash equivalents</b>		<u>135,164</u>	<u>12,562</u>
<b>Cash and cash equivalents at 1 January 2022</b>		<u>336,625</u>	<u>324,063</u>
<b>Cash and cash equivalents at 31 December 2022</b>	15	<u><u>471,789</u></u>	<u><u>336,625</u></u>

# Leitrim Association of people with Disabilities CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

Leitrim Association of people with Disabilities CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Station Road, Mohill, Co Leitrim which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

**Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. INCOME</b>						
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>	
		€	€	€	€	
	Donations and legacies	<u>16,940</u>	<u>-</u>	<u>16,940</u>	<u>3,208</u>	
<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>	
		€	€	€	€	
	Income from charitable activities	<u>-</u>	<u>1,000,261</u>	<u>1,000,261</u>	<u>965,138</u>	
<b>3.3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>	
		€	€	€	€	
	Other trading activities	<u>3,665</u>	<u>6,040</u>	<u>9,705</u>	<u>9,495</u>	
<b>3.4</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>	
		€	€	€	€	
	Other income	<u>791</u>	<u>-</u>	<u>791</u>	<u>979</u>	
<b>4. EXPENDITURE</b>						
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2022</b>	<b>2021</b>
		€	€	€	€	€
	Expenditure on charitable activities	<u>847,684</u>	<u>-</u>	<u>-</u>	<u>847,684</u>	<u>832,456</u>
	Governance Costs (Note 4.4)	<u>40,117</u>	<u>-</u>	<u>-</u>	<u>40,117</u>	<u>32,801</u>
		<u>887,801</u>	<u>-</u>	<u>-</u>	<u>887,801</u>	<u>865,257</u>
<b>4.2</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2022</b>	<b>2021</b>
		€	€	€	€	€
	Other trading activities	<u>6,233</u>	<u>-</u>	<u>-</u>	<u>6,233</u>	<u>3,993</u>

**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

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for the financial year ended 31 December 2022

4.3 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Other expenditure	30,947	-	-	30,947	27,286
<b>4.4 GOVERNANCE COSTS</b>	<b>Direct Costs €</b>	<b>Other Costs €</b>	<b>Support Costs €</b>	<b>2022 €</b>	<b>2021 €</b>
Charitable activities - governance costs	40,117	-	-	40,117	32,801
<b>5. NET INCOME</b>				<b>2022 €</b>	<b>2021 €</b>
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				20,718	21,665
Auditor's remuneration:					
- audit services				3,690	4,612
Amortisation of deferred government grants				(17,412)	(17,412)
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2022 €</b>	<b>2021 €</b>
Amortisation of capital grants received				17,412	17,412
Bank interest				29	29
				17,441	17,441
<b>7. EMPLOYEES AND REMUNERATION</b>					
<b>Number of employees</b>					
The average number of persons employed (including executive directors) during the financial year was as follows:					
				2022 Number	2021 Number
PAs				49	54
Cleaner				1	1
Manager				1	1
Administration				3	3
PA Support				1	1
				55	60
The staff costs comprise:				2022 €	2021 €
Wages and salaries				761,584	747,080
Social security costs				65,906	66,116
				827,490	813,196

*The Company does not have a CEO, the equivalent would be our chairperson, and as with all positions on our board is voluntary without any payment for same.*



**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

8. TANGIBLE FIXED ASSETS	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 31 December 2022	639,086	59,909	43,576	742,571
<b>Depreciation</b>				
At 1 January 2022	194,439	43,313	20,497	258,249
Charge for the financial year	12,782	2,489	5,447	20,718
At 31 December 2022	207,221	45,802	25,944	278,967
<b>Net book value</b>				
At 31 December 2022	<u>431,865</u>	<u>14,107</u>	<u>17,632</u>	<u>463,604</u>
At 31 December 2021	<u>444,647</u>	<u>16,596</u>	<u>23,079</u>	<u>484,322</u>
<b>8.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR</b>				
	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2021	639,086	51,574	43,576	734,236
Additions	-	8,335	-	8,335
At 31 December 2021	639,086	59,909	43,576	742,571
<b>Depreciation</b>				
At 1 January 2021	181,657	39,877	15,050	236,584
Charge for the financial year	12,782	3,436	5,447	21,665
At 31 December 2021	194,439	43,313	20,497	258,249
<b>Net book value</b>				
At 31 December 2021	<u>444,647</u>	<u>16,596</u>	<u>23,079</u>	<u>484,322</u>
At 31 December 2020	<u>457,429</u>	<u>11,697</u>	<u>28,526</u>	<u>497,652</u>
<b>9. DEBTORS</b>			2022 €	2021 €
Trade debtors			74,301	98,396
Prepayments and accrued income			22,506	16,145
			<u>96,807</u>	<u>114,541</u>
<b>10. CREDITORS</b>			2022 €	2021 €
<b>Amounts falling due within one year</b>				
Payments received on account			11,408	-
Accruals			3,690	3,690
			<u>15,098</u>	<u>3,690</u>

**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

11. GRANTS RECEIVABLE	2022 €	2021 €
<b>Capital grants received and receivable</b>		
At 1 January 2022	541,379	539,084
Increase in financial year	-	2,295
At 31 December 2022	<u>541,379</u>	<u>541,379</u>
<b>Amortisation</b>		
At 1 January 2022	(82,987)	(65,575)
Amortised in financial year	(17,412)	(17,412)
At 31 December 2022	<u>(100,399)</u>	<u>(82,987)</u>
<b>Net book value</b>		
At 31 December 2022	<u>440,980</u>	<u>458,392</u>
At 1 January 2022	<u>458,392</u>	<u>473,509</u>

12. RESERVES	2022 €	2021 €
At 1 January 2022	473,406	391,122
Surplus for the financial year	102,716	82,284
At 31 December 2022	<u>576,122</u>	<u>473,406</u>

13. FUNDS			
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	424,838	(33,716)	391,122
Movement during the financial year	(49,582)	131,866	82,284
At 31 December 2021	<u>375,256</u>	<u>98,150</u>	<u>473,406</u>
Movement during the financial year	(28,531)	131,247	102,716
At 31 December 2022	<u>346,725</u>	<u>229,397</u>	<u>576,122</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
<b>Restricted funds</b>					
Restricted	98,150	1,006,301	875,054	-	229,397
<b>Unrestricted funds</b>					
Unrestricted General	375,256	20,634	49,165	-	346,725
<b>Total funds</b>	<u>473,406</u>	<u>1,026,935</u>	<u>924,219</u>	<u>-</u>	<u>576,122</u>

**Leitrim Association of people with Disabilities CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	-	(10,640)	(10,884)	49,596	28,072
Unrestricted general funds	463,604	576,092	(4,214)	(487,432)	548,050
	<u>463,604</u>	<u>565,452</u>	<u>(15,098)</u>	<u>(437,836)</u>	<u>576,122</u>

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**15. CASH AND CASH EQUIVALENTS**

	2022 €	2021 €
Cash and bank balances	375,125	239,990
Cash equivalents	96,664	96,635
	<u>471,789</u>	<u>336,625</u>

**16. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**17. TAXATION**

No charge to taxation arises as the company has been granted exemption under section 207 and 208 of the Taxes Consolidation Act 1997

**18. LEGAL STATUS OF THE COMPANY**

The company is limited by guarantee and has no share capital. At 31 December 2022 there are 11 members, whose guarantee is limited to €1 each.

**19. CONTROLLING PARTY**

The company is controlled by the board of directors acting in concert.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 31/05/2023

LEITRIM ASSOCIATION OF PEOPLE WITH DISABILITIES CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

**Leitrim Association of people with Disabilities CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		1,010,256	961,379
Charitable activities and other expenses	1	<u>(924,981)</u>	<u>(896,536)</u>
		85,275	64,843
Miscellaneous income	2	<u>17,441</u>	<u>17,441</u>
<b>Net surplus</b>		<u><u>102,716</u></u>	<u><u>82,284</u></u>

## Leitrim Association of people with Disabilities CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>Expenses</b>		
Wages and salaries	761,584	747,080
Social security costs	65,906	66,116
Staff Vouchers	5,600	5,000
Insurance	23,866	19,037
Light and heat	4,675	3,541
Cleaning	725	382
Covid PPE	-	95
Repairs and maintenance	4,446	3,449
Printing, postage and stationery	4,363	2,642
Advertising	220	1,939
Telephone	2,310	2,500
Computer costs	1,015	2,245
Motor expenses	5,243	1,736
Travelling expenses	5,900	5,261
PA Training	2,055	-
Legal and professional	1,000	3,929
Auditor's/Independent Examiner's remuneration	3,690	4,612
Bank charges	379	446
General expenses	4,142	2,136
Health Hampers	-	3,300
Garda Vetting	135	285
Leitrim Fun run	720	-
Age & opportunity grant spend	370	-
Creative Ireland Willow grant spend	2,270	-
Social enterprise grant spend	1,873	-
MS ETB funding exps	528	-
Company Secretarial fees	20	20
Waste Management and Refuse	-	200
Subscriptions	466	466
Depreciation	20,718	21,665
	<u>924,219</u>	<u>898,082</u>

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**

for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Miscellaneous Income</b>		
Amortisation of capital grants received	17,412	17,412
Bank Interest	29	29
	<u>17,441</u>	<u>17,441</u>