

Leitrim Association of people with Disabilities CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Casey Accountants UC
Chartered Certified Accountants and Statutory Auditors
Bridge Street
Carrick - On -Shannon
Co.Lettrim
Ireland

Charity Number: 12005

Leitrim Association of people with Disabilities CLG
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Leitrim Association of people with Disabilities CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Peter Kearns Edward Mc Gowan Anne Reynolds Donal Fox Terence Williams Mary Curran John Rooney Brigid Mc Gourly Philip MC Teigue Elizabeth Gilpin
Chairperson	Ita Flynn
Company Secretary	Karen McPartland Teresa Brigdale Dean (Resigned 8 June 2020)
Charity Number	12005
Registered Office and Principal Address	Station Road Mohill Co Leitrim
Auditors	Casey Accountants UC Chartered Certified Accountants and Statutory Auditors Bridge Street Carrick - On -Shannon Co. Leitrim Ireland
Bankers	Bank of Ireland Mohill Co. Leitrim.
Solicitors	Gerard M Kilrairie & Co Hillstreet Mohill Co Leitrim

Leitrim Association of people with Disabilities CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Leitrim Association of people with Disabilities CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page 10 & 11 and additional notes on pages 21-24 are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €870,813 (2019 - €861,755) and liabilities of €479,691 (2019 - €490,671). The net assets of the company have increased by €20,038.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Peter Kearns
Edward Mc Gowan
Anne Reynolds
Donal Fox
Terence Williams
Mary Curran
John Rooney
Brigid Mc Gourty
Philip MC Teigue
Elizabeth Gilpin

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Karen McPartland
Teresa Brigdale Dean (Resigned 8 June 2020)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Leitrim Association of people with Disabilities CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, Casey Accountants UC, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Leitrim Association of people with Disabilities CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2020

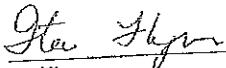
Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

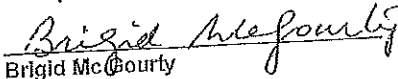
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Station Road, Mohill, Co Leitrim.

Approved by the Board of Directors on 7 September 2021 and signed on its behalf by:



Ita Flynn
Chairperson



Brigid McCourty
Director

Leitrim Association of people with Disabilities CLG
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

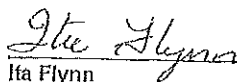
The directors confirm that they have complied with the above requirements in preparing the financial statements.

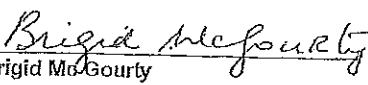
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 7 September 2021 and signed on its behalf by:


Ita Flynn
Chairperson


Brigid McGourty
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Leitrim Association of people with Disabilities CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Leitrim Association of people with Disabilities CLG for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Leitrim Association of people with Disabilities CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Leitrim Association of people with Disabilities CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

TERRY CASEY

Terence Casey
for and on behalf of
CASEY ACCOUNTANTS UC
Chartered Certified Accountants and Statutory Auditors
Bridge Street
Carrick - On -Shannon
Co. Leitrim
Ireland

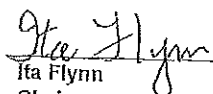
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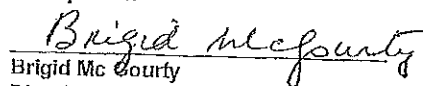
Leitrim Association of people with Disabilities CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
as restated							
Donations and legacies	3.1	3,856	-	3,856	5,137	-	5,137
Charitable activities							
- Grants from governments and other co-funders	3.2	-	711,417	711,417	-	692,917	692,917
Other trading activities	3.3	4,285	6,040	10,325	7,702	6,040	13,742
Other income	3.4	1,201	3,000	4,201	152	-	152
Total Income		9,342	720,457	729,799	12,991	698,957	711,948
Expenditure							
Charitable activities	4.1	35,483	639,851	675,334	6,526	624,166	630,692
Other trading activities	4.2	5,100	543	5,643	4,757	5,447	10,204
Other expenditure	4.3	17,585	11,198	28,783	9,561	-	9,561
Total Expenditure		58,168	651,592	709,760	20,844	629,613	650,457
Net income/(expenditure)		(48,826)	68,865	20,039	(7,853)	69,344	61,491
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses):							
Surplus/(deficit) for the financial year		(48,826)	68,865	20,039	(7,853)	69,344	61,491
Prior financial year adjustment		-	(13,603)	(13,603)	-	-	-
Net movement in funds for the financial year		(48,826)	55,262	6,436	(7,853)	69,344	61,491
Reconciliation of funds							
Balances brought forward at 1 January 2020	14	384,687	-	384,687	309,593	-	309,593
Balances carried forward at 31 December 2020		335,861	65,262	391,123	301,740	69,344	371,084

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 7 September 2021 and signed on its behalf by:

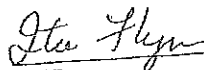

Ita Flynn
Chairperson

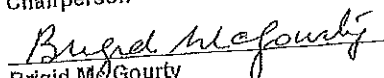

Brigid Mc Courty
Director

Leitrim Association of people with Disabilities CLG
BALANCE SHEET
as at 31 December 2020

	Notes	2020 €	2019 € as restated
Fixed Assets Tangible assets	8	<u>497,652</u>	<u>509,475</u>
Current Assets	9	49,098	23,127
Debtors		<u>324,063</u>	<u>329,153</u>
Cash at bank and in hand		<u>373,161</u>	<u>352,280</u>
			<u>(3,239)</u>
Creditors: Amounts falling due within one year	10	<u>(6,182)</u>	<u>349,041</u>
Net Current Assets		<u>366,979</u>	<u>858,516</u>
		<u>864,631</u>	<u>858,516</u>
Total Assets less Current Liabilities		<u>(473,509)</u>	<u>(487,432)</u>
Deferred Government Grants	12	<u>391,122</u>	<u>371,084</u>
Net Assets		<u><u>391,122</u></u>	<u><u>371,084</u></u>
Funds		55,262	69,344
Restricted trust funds		<u>335,860</u>	<u>301,740</u>
General fund (unrestricted)		<u>391,122</u>	<u>371,084</u>
Total funds	14	<u><u>391,122</u></u>	<u><u>371,084</u></u>

Approved by the Board of Directors on 7 September 2021 and signed on its behalf by:


Ita Flynn
Chairperson


Brigid McGourty
Director

Leitrim Association of people with Disabilities CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2020

	Notes	2020 €	2019 € as restated
Cash flows from operating activities			
Net movement in funds		6,435	61,491
Adjustments for:			
Depreciation		20,800	20,398
Interest receivable and similar income		(43)	(93)
Prior financial year adjustment		13,603	-
Amortisation of capital grants received		(17,067)	(16,596)
		<u>23,728</u>	<u>65,200</u>
Movements in working capital:			
Movement in debtors		(25,971)	(8,710)
Movement in creditors		2,943	472
Cash generated from operations		<u>700</u>	<u>56,962</u>
Cash flows from investing activities			
Interest received		43	93
Payments to acquire tangible assets		(8,977)	(7,851)
Net cash generated from investment activities		<u>(8,934)</u>	<u>(7,758)</u>
Cash flows from financing activities			
Deferred Government Grants		3,144	8,516
Net increase in cash and cash equivalents		<u>(5,090)</u>	<u>57,720</u>
Cash and cash equivalents at 1 January 2020		329,153	271,433
Cash and cash equivalents at 31 December 2020	16	<u><u>324,063</u></u>	<u><u>329,153</u></u>

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

1. **GENERAL INFORMATION**

Leitrim Association of people with Disabilities CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Station Road, Mohill, Co Leitrim which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2020

continued

Taxation and deferred taxation
 No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME		Unrestricted Funds	Restricted Funds	2020	2019	
3.1 DONATIONS AND LEGACIES		€	€	€	€	
	Donations and legacies	3,856	-	3,856	5,137	
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019	
	Income from charitable activities	-	711,417	711,417	690,057	
	Income From Private Funding	-	-	-	2,860	
		-	711,417	711,417	692,917	
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019	
	Other trading activities	4,285	6,040	10,325	13,742	
3.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2020	2019	
	Other income	1,201	3,000	4,201	152	
4. EXPENDITURE		Direct Costs	Other Costs	Support Costs	2020	2019
4.1 CHARITABLE ACTIVITIES		€	€	€	€	€
	Expenditure on charitable activities	652,289	-	-	652,289	607,562
	Governance Costs (Note 4.4)	23,045	-	23,045	23,130	
		675,334	-	675,334	630,692	
4.2 OTHER TRADING ACTIVITIES		Direct Costs	Other Costs	Support Costs	2020	2019
	Other trading activities	5,643	-	-	5,643	10,204

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

4.3 OTHER EXPENDITURE		Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Other expenditure		28,783	-	-	28,783	9,561
4.4 GOVERNANCE COSTS		Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Charitable activities - governance costs		23,045	-	-	23,045	23,130
5. NET INCOME				2020 €	2019 €	
Net income is stated after charging/(crediting):						
Depreciation of tangible assets				20,800	20,398	
Amortisation of deferred government grants				(17,067)	(16,596)	
6. INVESTMENT AND OTHER INCOME				2020 €	2019 €	
Amortisation of capital grants received				17,067	16,596	
Bank interest				43	93	
				17,110	16,689	
7. EMPLOYEES AND REMUNERATION						
Number of employees				2020 Number	2019 Number	
The average number of persons employed (including executive directors) during the financial year was as follows:						
PAs				55	66	
Cleaner				1	1	
Manager				1	1	
Administration				2	2	
PA Support				1	1	
				60	71	
The staff costs comprise:				2020 €	2019 €	
Wages and salaries				568,562	533,513	
Social security costs				51,490	45,287	
				620,052	578,800	

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost	639,086	42,597	43,576	725,259
At 1 January 2020	-	8,977	-	8,977
Additions	639,086	51,574	43,576	734,236
At 31 December 2020				
Depreciation	168,875	34,430	12,479	215,784
At 1 January 2020	12,782	5,447	2,571	20,800
Charge for the financial year	181,657	39,877	15,050	236,584
At 31 December 2020				
Net book value	467,429	11,697	28,526	497,652
At 31 December 2020	470,211	8,167	31,097	509,475
At 31 December 2019				

8.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost	639,086	36,563	41,759	717,408
At 1 January 2019	-	6,034	1,817	7,851
Additions	639,086	42,597	43,576	725,259
At 31 December 2019				
Depreciation	156,093	32,261	7,032	195,386
At 1 January 2019	12,782	2,169	5,447	20,398
Charge for the financial year	168,875	34,430	12,479	215,784
At 31 December 2019				
Net book value	470,211	8,167	31,097	509,475
At 31 December 2019	482,993	4,302	34,727	522,022
At 31 December 2018				

9. DEBTORS

	2020 €	2019 €
Trade debtors	35,738	13,674
Other debtors	-	775
Prepayments and accrued income	13,360	8,678
	49,098	23,127

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2020

continued

10. CREDITORS		
Amounts falling due within one year	2020	2019
	€	€
Taxation and social security costs (Note 11)	3,414	-
Accruals	2,768	3,239
	<u>6,182</u>	<u>3,239</u>
11. TAXATION AND SOCIAL SECURITY	2020	2019
	€	€
Creditors:		
PAYE / PRSI	3,414	-
	<u>3,414</u>	<u>-</u>
12. GRANTS RECEIVABLE	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	538,940	527,424
Increase in financial year	3,144	8,516
At 31 December 2020	<u>539,084</u>	<u>535,940</u>
Amortisation		
At 1 January 2020	(48,508)	(31,912)
Amortised in financial year	(17,067)	(16,596)
At 31 December 2020	<u>(65,575)</u>	<u>(48,508)</u>
Net book value		
At 31 December 2020	473,509	487,432
At 1 January 2020	<u>487,432</u>	<u>495,512</u>
13. RESERVES	2020	2019
	€	€
At 1 January 2020		
as previously stated	384,687	309,593
Prior financial year adjustment	(13,603)	-
At 1 January 2020	<u>371,084</u>	<u>309,593</u>
Surplus for the financial year	20,038	61,491
At 31 December 2020	<u>391,122</u>	<u>371,084</u>

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

14. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
14.1 RECONCILIATION OF MOVEMENT IN FUNDS	€	€	€
At 1 January 2019	309,593	-	309,593
Movement during the financial year	(7,853)	69,344	61,491
At 31 December 2019 as previously stated	384,687	-	384,687
Prior financial year adjustment	-	(13,603)	(13,603)
At 31 December 2019	384,687	(13,603)	371,084
Movement during the financial year	(48,827)	68,865	20,038
At 31 December 2020	<u>335,860</u>	<u>55,262</u>	<u>391,122</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2020	Income	Expenditure	Transfers between funds	Prior year adjustments	Balance 31 December 2020
	€	€	€	€	€	€
As restated						
Restricted funds Restricted	-	720,457	651,592	-	(13,603)	55,262
Unrestricted funds Unrestricted General	384,687	8,470	57,297	-	-	335,860
Total funds	<u>384,687</u>	<u>728,927</u>	<u>708,889</u>	<u>-</u>	<u>(13,603)</u>	<u>391,122</u>

14.3 ANALYSIS OF NET ASSETS BY FUND	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
	€	€	€	€	€
Restricted trust funds	-	(47,490)	(2,943)	17,067	(33,366)
Unrestricted general funds	497,652	417,507	(3,239)	(487,432)	424,488
	<u>497,652</u>	<u>370,017</u>	<u>(6,182)</u>	<u>(470,365)</u>	<u>391,122</u>

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Leitrim Association of people with Disabilities CLG
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2020

continued

16.	CASH AND CASH EQUIVALENTS		
		2020	2019
		€	€
	Cash and bank balances	227,457	232,589
	Cash equivalents	96,606	96,564
		<u>324,063</u>	<u>329,153</u>

17. **POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

18. **TAXATION**

No charge to taxation arises as the company has been granted exemption under section 207 and 208 of the Taxes Consolidation Act 1997

19. **LEGAL STATUS OF THE COMPANY**

The company is limited by guarantee and has no share capital. At 31 December 2020 there are 12 members, whose guarantee is limited to €1 each.

20. **CONTROLLING PARTY**

The company is controlled by the board of directors acting in concert.

21. **APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 7 September 2021.

LEITRIM ASSOCIATION OF PEOPLE WITH DISABILITES CLG

SUPPLEMENTARY INFORMATION

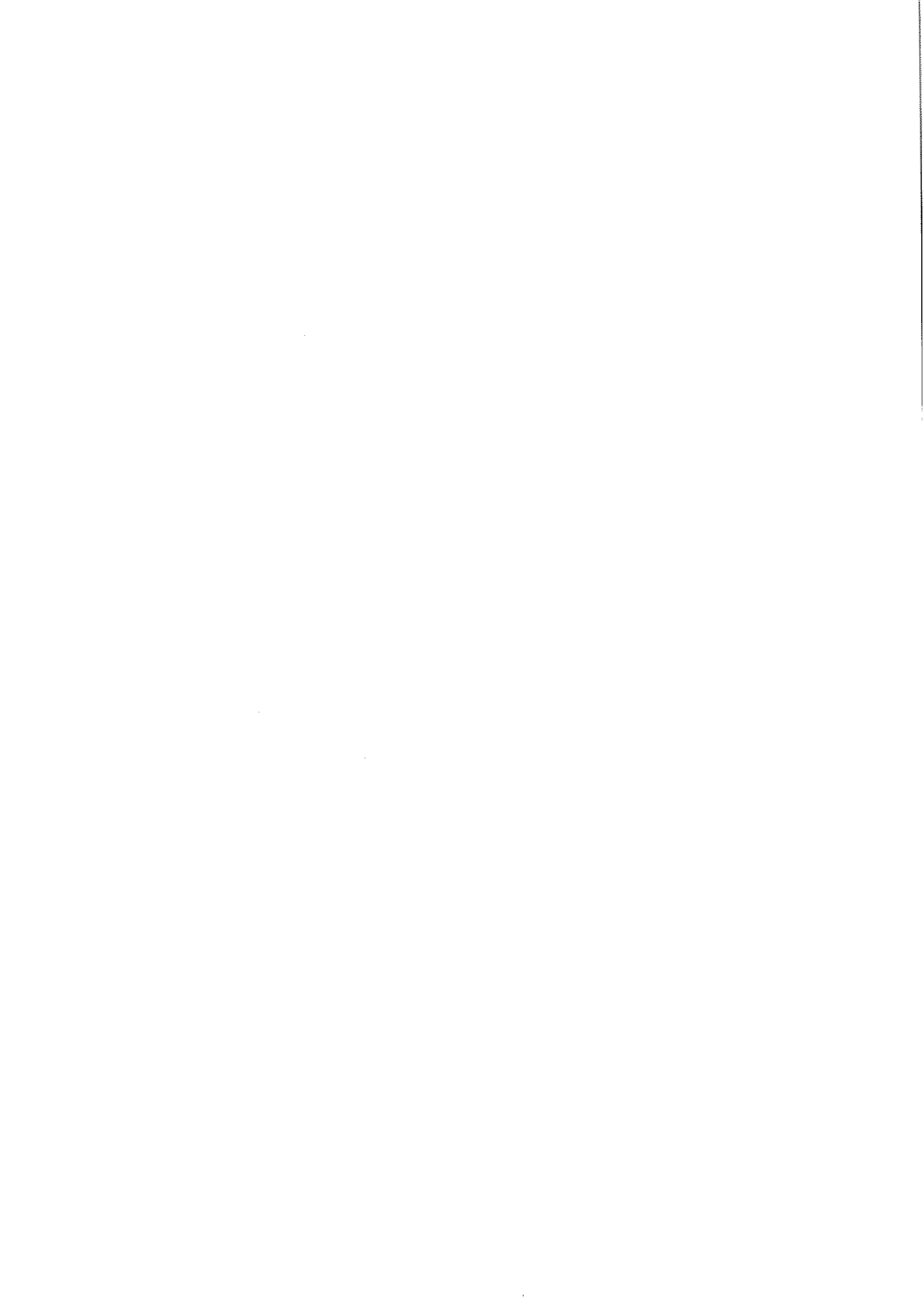
RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

Leitrim Association of people with Disabilities CLG
 SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 OPERATING STATEMENT
 for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income		711,817	695,259
Charitable activities and other expenses	1	(708,889)	(650,457)
		<u>2,928</u>	<u>44,802</u>
Miscellaneous income	2	17,110	16,689
Net surplus		<u>20,038</u>	<u>61,491</u>



Leltrim Association of people with Disabilities CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2020

	2020	2019
	€	€
Expenses	568,562	533,513
Wages and salaries	51,490	45,287
Social security costs	"	1,130
Staff training	4,700	-
Staff Vouchers	13,489	12,915
Insurance	3,433	4,110
Light and heat	1,362	1,535
Cleaning	11,518	-
Covid PPE	3,004	3,260
Repairs and maintenance	2,222	2,379
Printing, postage and stationery	"	878
Advertising	2,658	2,828
Telephone	4,349	1,319
Computer costs	3,572	4,757
Motor expenses	7,517	7,252
Travelling expenses	554	615
Legal and professional	3,445	2,768
Auditor's/Independent Examiner's remuneration	499	504
Bank charges	2,485	3,789
General expenses	2,000	-
Healthy Eating Hampers	540	100
Garda Vetting	20	206
Company Secretarial fees	200	473
Waste Management and Refuse	470	441
Subscriptions	20,800	20,398
Depreciation	"	"
	<u>708,889</u>	<u>650,457</u>

Leitrim Association of people with Disabilities CLG
 SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 SCHEDULE 2 : MISCELLANEOUS INCOME
 for the financial year ended 31 December 2020

	2020	2019
	€	€
Miscellaneous Income		
Amorisation of capital grants received	17,067	16,596
Bank Interest	43	93
	<u>17,110</u>	<u>16,689</u>